Idaho Counties Risk Management Program
1/1/2024 - 12/31/2024 Budget

	2024 Draft Budget
REVENUE	
Earned Premium	48,521,717
Interest Income	1,375,000
Rental Income	105,788
Gain on Sale of Investment	0
Total Revenue	**50,002,505**
EXPENDITURES	
Claims - Net	25,000,000
Reinsurance & Broker Fee	13,824,021
Commissions	4,688,992
ISBA Dividend	300,000
Operating Expenses	**5,679,033**
Operating Expenses	
Payroll	**2,320,462**
Payroll Expense	*2,163,000*
FICA & Medicare Expense	*157,462*
Employee Benefits	**762,480**
PERSI Expense	*250,259*
Insurance Expense	*512,221*
Administration	**1,444,184**
Unemployment Expense	*2,000*
Workers Comp Expense	*16,500*
Employee Bond	*3,039*
Travel & Fleet Expense	*85,000*
Staff Training	*16,390*
Professional Membership	*4,000*
Publications/Subscriptions	*5,000*
Board Expense	*90,000*
Equip Depreciation	*36,000*
Marketing	*43,000*
Administration (Cont'd)	
Copier Lease	*12,000*
Office Expense	*22,000*

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Small Office Equipment	*10,000*
Telephone	*36,180*
Postage	*11,000*
Origami Risk Software	*225,875*
Technology Services	*205,000*
Admin Legal Fees	*100,000*
Consulting	*0*
Audit Fees	*70,200*
Actuarial Fees	*90,000*
Dept of Ins Fees	*4,000*
Bank Fees	*9,000*
Investment Management Fee	*120,000*
Appraisal Services	*220,000*
Staff Events	*8,000*
Sponsorship/Service	**432,500**
IAC Sponsorship	*25,000*
AIC Sponsorship	*20,000*
Other Member Sponsorship	*15,000*
IAC Service Agreement	*175,000*
AIC Service Agreement	*175,000*
IAHD Service Agreement	*22,500*
Risk Management	**284,406**
Member Training	*35,000*
Inmate Management System	*0*
Risk Mitigation Fund	*30,000*
Know B 4 Cyber Training	*127,406*
Risk Management Legal	*60,000*
ISA Jail Inspection	*32,000*
Building	**435,000**
Utilities	*75,000*
Building Maintenance	*110,000*
Building Depreciation	*250,000*
Total Expenses	**49,492,046**
NET INCOME	**510,460**

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